

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 767 – SB 786

February 24, 2011

SUMMARY OF BILL: Eliminates the statutory authority of the Commissioner of Commerce and Insurance to administer oaths, receive oral and documentary evidence, and exercise subpoena power at rule-making hearings.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to the Department of Commerce and Insurance, the elimination of this authority will have no impact on existing policies or procedures and will have no fiscal impact on the Department.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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